

Shirebiz Bulletin 6th July 2020

NSW Minister for Small Business, Daniel Tudehope

addressed a Shirebiz Webinar on *The problems business has with COVID 19*. The crisis essentially a health crisis but it has now morphed into a *how do we get back to business* issue. The Minister was interested in anyone who has experienced rental issues. He suggests that businesses who are uncertain get advice from the office of small business or their accountant and/or contact Benedict Kang of his office directly at benedict.kang@minister.nsw.gov.au or (02) 8574 6450.

AusIndustry NSW Update

AusIndustry has launched the *Continuing your business guide* to keep businesses operating through and after the pandemic. A COVID marketing kit informing businesses what resources are available has also been released. For more information see <https://www.shirebiz.net.au/nrsite/wp-content/uploads/2020/07/AusIndustry-NSW-Update.pdf>

LAUNCH of Australia's Defence Strategy

The Indo-Pacific is the epicentre for rising strategic competition. Tensions over territorial claims is rising across the region. Our Defence strategic objectives are:

Shape Australia's strategic environment

Deter actions against Australia's strategic interest

Respond with credible military force when required.

For details of the Pres Release see.

<https://www.shirebiz.net.au/nrsite/wp-content/uploads/2020/07/LAUNCH-Australias-Defence-Strategy-July-1st-2020.pdf>

NSW Tax Reform Strategy

NSW's bold tax blueprint may see the cost of fresh food, healthcare, education and childcare increase. The key points in the blueprint are:

The major overhaul may see the GST increase or be extended to other areas.

To pass it would require State and Federal Governments support

The report outlining the proposal also suggests replacing stamp duty with land tax.

<https://www.shirebiz.net.au/nrsite/wp-content/uploads/2020/07/NSW-Tax-REform-proposal-Jul-2020.pdf>

The new Deal for manufacturing – Summary & Recommendations

Australia's manufacturing capacity has been left to atrophy too long leaving Australia with an export profile of a 3rd world nation. Our economy has become less innovative and expenditure on business R&D down 10% over the past year. The new deal suggested 11 recommendations to improve Australia's manufacturing industry.

<https://www.shirebiz.net.au/nrsite/wp-content/uploads/2020/07/The-new-deal-plan-for-manufacturing-.pdf>

\$190 million funding for recycling

The Federal Government has announced \$190 million for its Recycling Modernisation Fund. The Fund would assist in creating \$600 million investment in recycling facilities and 10,000 new jobs as well as divert 10 million tonnes of waste from landfill.

<https://www.shirebiz.net.au/nrsite/wp-content/uploads/2020/07/190-million-in-funding-for-recycling-ahead-of-wate-export-ban.pdf>

